

# DARSHIT SHAH

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## PROFESSIONAL SUMMARY

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A highly skilled AML/KYC professional with 8+ years of experience in Onboarding, Compliance, Quality Control, and Financial Crime. Demonstrates strong leadership and people management skills, with expertise in leading teams, ensuring compliance with AML/KYC regulations, and safeguarding regulatory integrity across domestic and international markets. Proficient in AML software/databases and delivering actionable insights to stakeholders.

## EDUCATION

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### University of Westminster, London

*Masters in Investment and Risk Finance, September 2022*

### Jamnalal Bajaj Institute of Management Studies, Mumbai, India

*Master of Business Administration (MBA), May 2021*

### K. C. College, Mumbai, India

*Bachelors in commerce, Apr 2014*

## CERTIFICATION

*ICA- Specialist in Financial Crime Risk in Global Banking and Markets.*

**Grade:** Distinction

## EXPERIENCE

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### Clarksons Plc, London, UK

*Senior KYC Investigator, Jan 2024 - June 2024*

- Conducted KYC on diverse client types, including Plcs, Corporates, SPVs, Trusts, Funds, and Charities, ensuring compliance with AML regulations and internal requirements.
- Led and managed a team of analysts, overseeing complex KYC workflows across offshore locations, ensuring regulatory adherence, and meeting performance targets.
- Conducted sanction screening and adverse media reviews, identifying risks and red flags, ensuring AML/KYC compliance, and escalating as needed.
- Analyzed complex ownership structures, identified ultimate beneficial owners (UBO), and conducted risk assessments and periodic reviews.
- Collaborated with stakeholders and addressed escalated AML queries and client issues, ensuring prompt and professional resolution.
- Conducted EDD for high-risk clients, audited onboarding for compliance, and ensured a seamless client experience.
- Collaborated on transaction monitoring, identifying suspicious activities and transaction patterns, and reporting to authorities for fraud prevention.
- Performed client categorization per FCA's COBS, MiFID guidelines and adhered to Money Laundering Regulations 2017, JMLSG, OFAC guidelines and EU AML Directives.
- Prepared reports for senior management on onboarding gaps, performance, trends, and risks, while managing data for audits.

**Flagstone Investment Management Limited, London, UK**

*AML KYC Analyst, Jan 2023 - Dec 2023*

- Conducted due diligence on a wide range of client types, including retail clients, corporates, trusts, charities, SIPP and SASS ensuring alignment with compliance standards.
- Performed EDD for high-risk clients, evaluating ownership structures, source of funds (SoF), and source of wealth (SoW).
- Conducted PEP and adverse party screening using LexisNexis and Comply Advantage, addressing potential risks and ensuring thorough risk assessments.
- Acted as the first point of contact for internal and external stakeholders regarding AML queries, fostering strong relationships to streamline processes.
- Reviewed and approved due diligence documentation per regulatory standards and policies.

**Citi Bank, Mumbai, India**

*AML KYC Analyst C09 (Assistant Manager), Sep 2019 - Sep 2021*

- Managed KYC processes for new clients and renewals, ensuring strict adherence to AML regulations and global compliance standards.
- Led and managed a team of analysts, offering SME support for client onboarding and reviews.
- Conducted quality reviews of KYC files for accuracy and compliance with Citi's standards.
- Supported regulatory audits by maintaining detailed documentation and ensuring timely submission of required reports.
- Reviewed and analyzed data using third-party tools like ACRA, ASIC, Companies House, World Check, Factiva, and LexisNexis for screening and verifying client information.
- Ensured quality control reviews on the due diligence for clients, including Corporates, Banks, Charities, Funds, and SPVs.
- Proficient in APAC and EMEA KYC/AML regulations, audit management, and team training.

**Currencies Direct, Mumbai, India**

*Compliance Officer, Apr 2018 - Sep 2019*

- Conducted CDD and EDD for high-risk clients, including adverse media and sanctions screening.
- Investigated suspicious activities and escalated findings in SARs to the MLRO, ensuring compliance with internal risk policies.
- Monitored client transactions to identify unusual trends, addressing potential AML risks effectively.
- Conducted QC checks and provided training to the junior members, promoting best practices.

**Royal Bank of Scotland, Mumbai, India**

*Analyst, Jul 2014 - Dec 2017*

- Conducted due diligence and periodic reviews, ensuring compliance with regulatory standards.
- Reviewed KYC & AML requirements, analyzing unusual transactions based on client profiles.
- Investigated high-risk client accounts, identifying and reporting red flags related to PEPs and negative news.

**SKILLS**

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Technical: Microsoft Office tools- Microsoft Word, Microsoft PowerPoint, Microsoft Excel, Bloomberg Terminal (Basics), Languages: English, Hindi + more